

Owner's Guide

S P R I N G 2 0 1 9

Growth Continues to Soar

As I reported in my last letter to our membership, as a result of phenomenal growth, your credit union was ranked the largest in the state by asset size at the end of October last year. Currently, there is a merger

underway that will combine two fairly large credit unions in southern Maine. This merged entity will assume the top spot in the next couple of months. I take great pride in knowing that Maine Savings' growth has been purely organic due to our membership utilizing our products and services to such a high extent. Maine Savings continues to be the largest credit union mortgage and commercial lender in the state, and we expect that to continue. We pride ourselves in our staff's extensive knowledge and expertise in both of these areas.

As you know, we opened our first retail branch in Portland at the end of last year. Planning is underway for a Grand Opening Celebration and we will keep you updated as those plans are finalized. Maine Savings is the naming sponsor of the premier concert venue being built at Rock Row in Westbrook. This was a strategic decision made for a number of reasons – name recognition being the ultimate

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Maine Savings Pavilion

We are proud to announce Maine Savings is now the **naming sponsor** of Westbrook's premier concert venue at Rock Row, signing a multi-year agreement with Waterfront Concerts. With a plan to host numerous concerts per year and welcome more than 100,000 live music fans annually, the venue will be known as Maine Savings Pavilion, located in Westbrook.

Rock Row's storied past began in 1942, when Blue Rock Industries purchased a gravel pit located on the site of today's quarry. For over 70 years, the gravel and stone removed from the 26-acre quarry have transformed the way people in Maine and New England live, through the aggregate used in the construction of the Maine turnpike, I-95, I-295, local bridges, Maine military bases and the runway at the Portland International Jetport.

Today, Rock Row is poised to continue in these proud footsteps with the creation of a transformative mixed-use experiential destination that will enrich the lives of local residents and visitors for years to come. The new development will be a collection of commercial and residential uses, as well as recreational opportunities. **Full build-out is expected by 2022.** Construction of retail space has already begun with plans for Market Basket to open this summer.

As part of the naming rights agreement, members will receive numerous benefits. Please visit our website for full details. mainesavings.com/Pavilion



EQUITY BUILDER PROGRAM

Get Up to \$15,000 in Down payment and Closing Cost Assistance in 2019

This program is offered to benefit our members.

Get into your dream home!

Since establishing the Equity Builder Program* (EBP) back in 2016, Maine Savings members have received **over \$170,000 in assistance** for down payment and closing costs. The program helps bridge the gap for home buyers who are close to being able to buy a home, but who may need a little bit of help. Contact one of our Loan Officers now for more information or VISIT mainesavings.com/EQUITY.

*Grant is provided by the Federal Home Loan Bank of Boston through its Equity Builder Program. Buyers eligible to receive assistance through the EBP are individuals and households earning no more than 80 percent of the area median income, based on their future address. To be eligible to receive assistance through the EBP, buyers must complete a home-buyer counseling program administered by an agency designated by the EBP-approved member financial institution. The program must include pre- and post-purchase counseling. Interest would not accrue on the grant and the proceeds would only be due if the property is sold within the first five years of home ownership. May not be combined with any other type of down payment programs.

Black Bear Swipes

Showing Your Black Bear Pride

Maine Savings supports UMaine Athletics! Each time you use your Black Bear Debit Card to make a purchase, we'll make a \$0.05 contribution to the Alford Fund. Our contributions totaled \$38,474.75 in 2018! Thank you to all our members who use the Black Bear card!



A2A External Transfer

We are pleased to offer A2A, External Transfers, through Online Banking. This is a free service available to eligible members. Please contact one of our Member Service Representatives at 800.273.6700 to enroll today. This service enables members to transfer money to/from their Maine Savings checking or savings accounts from/to their account at another financial institution, empowering our members to manage their finances.

Inside account, meet Outside account.

Easily move money between your accounts with us and other financial institutions.



FROM THE PRESIDENT Growth Continues to Soar

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goal as we break into the southern Maine market. We are thrilled to have our name on the venue that will bring amazing talent to southern Maine and will benefit the surrounding communities. I hope you have a chance to see a show during the inaugural season at Maine Savings Pavilion at Rock Row.

The current economy looks to be relatively stable and economists are not predicting major swings, and do not foresee any significant interest

rate changes in 2019.

We are delighted that our growth has also led to increased charitable contributions to a variety of worthy organizations doing amazing work in our communities. Our focus remains Ending Hunger, and you can read about our remarkable 2018 Ending Hunger efforts on the last page of this newsletter. We also award scholarships in each of the areas where we have branches, and this year we were able to increase the amount of each scholarship to

\$1000! We will be awarding ten of these scholarships this spring. Additional scholarship information is also included in this newsletter.

As always, thank you for your membership and your business, and I hope you all enjoy this time of year when new life is all around us!

John Reed

President and CEO

A red ink signature of John Reed.

Ending Hunger 2018 Results

We Raised Over \$41,000!

Maine Savings staff work throughout the year to raise money to help end hunger in Maine. This is done entirely through member fundraisers and employee payroll deductions. Our yearlong efforts culminate with our distribution of checks to many area food pantries. We recently had the pleasure of presenting these checks. This year, we raised and distributed over \$41,000! Thanks both to all of these wonderful organizations that work tirelessly to end hunger and to our dedicated staff that works hard to raise these funds each year!



Funds will be donated to the following organizations:

Good Shepherd Food Bank
Bangor Area Homeless Shelter
Brewer Area Food Pantry - OHI
Holden Congregational Church
Lighthouse COG
Chefs
Clifton Cumunity Food Bank
Eastern Area Agency on Aging - Meals On Wheels
Safe Place Community Outreach
Emmaus Shelter
Loaves and Fishes Ellsworth
Maine Seacoast Mission
Bar Harbor Food Pantry
Tree of Life Food Pantry Blue Hill
Town of Surry - Surry Backpack Program
Dorothy Day Soup Kitchen
Hampden Neighborhood Food
Neighbor's Supporting Neighbors Food Pantry
UMC Ecumenical Food Cupboard
Vassalboro Food Station Food Pantry
Vassalboro Food Pantry, Backpack Program
Back Pack -Fairmount School
Spruce Run Association
Linda's Food Cupboard
Southern Maine Community College School Pantry
Piscataquis Regional YMCA

2019 Scholarships

Apply for a \$1,000 Scholarship

If you are a college-bound graduating senior please apply by Friday, April 12th.

APPLY AT: mainesavings.com/scholarship

Maine Savings offers ten \$1,000 scholarships to members who are college-bound graduating seniors. If you are awarded a scholarship, it will be applied to your second semester of college.



Privacy Notice:

With our new website our privacy policy has changed location. The Privacy Notice (as well as the Security Statement and Member Disclosure) are available for you to view at mainesavings.com. Scroll to the bottom of any page and click "Privacy, Security, Disclosure."

New Ellsworth Hours

Effective May 4th: Ellsworth Branch will open on Saturdays from 8:30 am to noon.

PRODUCT HIGHLIGHTS

Compass Club



Download our FREE discount app for great local and national discounts.

mainesavings.com/compassclub



Platinum Rewards Credit Card



NO ANNUAL FEE

NO BALANCE TRANSFER FEE

NO CASH ADVANCE FEE

NO LIABILITY

REWARDS



TRAVEL

SHOPPING

CASH

GIFT CARDS

Certificates



Certificates Have Climbed

24 months
2.38% APY*

*visit mainesavings.com/rates
limited time only

Closings

Patriot's Day
Monday, April 15

Memorial Day
Monday, May 27



Maine Savings
FEDERAL CREDIT UNION



Member Service Center
207.862.6500 or 800.273.6700
memberservice@mainesavings.com
Monday–Friday: 8 am to 5 pm
Saturday: 9 am to 3 pm

Main Office and Hampden Branch
101 Western Avenue
PO Box 347
Hampden, ME 04444
Monday–Friday: 8:30 am to 5 pm

Bangor | Broadway
671 Broadway
Bangor, ME 04401
Monday–Wednesday: 8 am to 5 pm
Thursday–Friday: 8 am to 6 pm
(5–6 pm, drive thru only)
Saturday: 9 am to 4 pm
(3–4 pm, drive thru only)

Bangor | Hammond Street
868 Hammond Street
Bangor, ME 04401
Monday–Friday: 8 am to 5 pm

Bar Harbor | Jackson Laboratory
600 Main Street
Bar Harbor, ME 04609
Monday–Friday: 7:30 am to 4 pm

Brewer
Twin City Plaza, 278 State Street
Brewer, ME 04412
Monday–Friday: 8 am to 5 pm

Corinth
500 Main Street Corinth, ME 04427
Monday–Friday: 8:30 am to 5 pm

Ellsworth
25 Resort Way
Ellsworth, ME 04605
Monday–Friday: 8:30 am to 5 pm
Saturday: 8:30 am to 12 pm

Milo
122 Park Street
Milo, ME 04463
Monday–Friday: 8:30 am to 5 pm

North Vassalboro
912 Main Street
North Vassalboro, ME 04962
Monday–Friday: 8:30 am to 5 pm

Old Town | College Avenue
College and Stillwater Avenues
1002 Stillwater Avenue
Old Town, ME 04468
Monday–Friday: 8:30 am to 5 pm

Portland | Forest Ave
883 Forest Ave
Portland, ME 04103
Monday–Friday: 8:30 am to 5 pm
Saturday: 8:30 am to 12 pm

Annual Meeting

All members are welcome and encouraged to attend.

Wednesday, June, 5 pm

Hilton Garden Inn Bangor, 250 Haskell Road

If you are interested in becoming a board member, the deadline for submitting a letter of interest for a seat on the board is Friday, April 26. Please direct your letters to Rob Carmichael, Chairman of the Nominating Committee, PO Box 347, Hampden, ME 04444.

Service Anniversaries

and **New Hires** 4th Quarter

Hampden	
Theresa Voisine	33
Rick Moore	33
Raymond Mayhew	18
Rob Carmichael	15
David Sayers	12
Brett Speed	5
Jim Silsby	4
Amanda Gray	1
College Ave	
Trisha Raymond	12

Milo	
Beth Beals	22
Vassalboro	
Amy Jones	9
Alicia Moore	7
Bangor—Broadway	
Joshua Howes	14
Brewer	
Debra Lynch	12

New Hires	
William Pelkey, Hampden Admin	
Dorothy Leighton, Hampden Teller	
Ledilaine Cunha, Hammond St Teller	