

Owner's Guide

S U M M E R 2 0 2 0

Here For You

As I write this letter in early June, the effects of COVID-19 are still with us and I expect they will be for quite some time. It is a difficult time for most, with events being canceled, many businesses remain shut down, and many people are still out of work. On the bright side, some state restrictions have been relaxed and select businesses have been allowed to re-open, albeit at somewhat less than full capacity. Unfortunately, many businesses are still either prohibited from opening, or the restrictions are so onerous that it is currently impractical to open.

Our hearts go out to all those who have lost loved ones or are dealing with other serious consequences. We stand together as a community stronger than ever to help one another in these times of need. Please remain vigilant and make sure to take all the precautions you can to remain healthy so we can all get through this together.

As you know, this is a very fluid situation with changes every day. Although our lobbies remain closed, we have continued to offer full service through our drive throughs, via phone and all electronic means such as online and mobile banking. We do not currently have a date set to reopen our lobbies, but will as soon as we feel it is safe for our staff and our members.

continued on page 2

mainesavings.com

\$10,000 in Scholarships Awarded to Graduates

2020 Scholarship Recipients

Student	High School	College	Major
 Kaylee Perkins	Bangor High School	University of Maine	Undeclared
 Grace Robertson	Brewer High School	University of Connecticut	Speech, Language & Hearing Sciences
 Natalie Bickerstaff	Central High School	University of Maine	Chemical Engineering
 Deyan Rich	Ellsworth High School	University of Maine	Mechanical Engineering
 Hannah Tash	Hampden Academy	University of Southern Maine	Exercise Science
 Hannah Nilsson	John Bapst Memorial High School	Emerson College	Theatre & Performance
 Sydney Sheehan	Old Town High School	University of Maine	Biomedical Engineering
 Aarynn O'Brien	Orono High School	Institute of Art & Design at New England College	Dual Major-- Illustration & Education
 Destiny Peters	Penquis Valley High School	University of Maine	Liberal Arts & Sciences
 Carrie Selwood	Winslow High School	Providence College	Undecided with Pre-law Advising

Maine Savings has given ten \$1,000 scholarships for 2020 to Maine Savings members—awarding \$10,000 for area students. Eight high schools each received a \$1,000 scholarship to award to a graduating senior, and two additional \$1,000 at large scholarships were selected by Maine Savings.



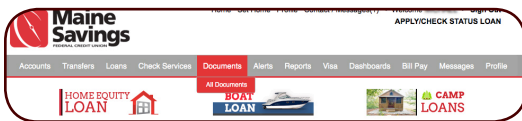
Maine Savings
FEDERAL CREDIT UNION

FROM THE PRESIDENT

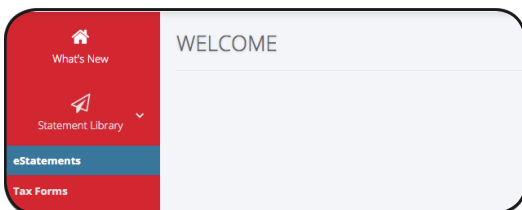
eStatements

How to access your statements online

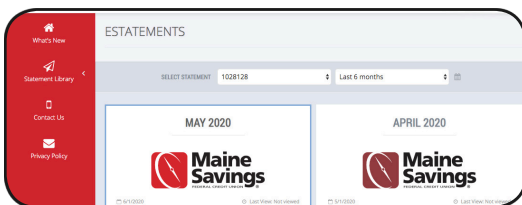
Step 1 Log into online banking and scroll over Documents, then click 'All Documents.'



Step 2 If it is your first time enrolling in eStatements, follow the prompts to enroll. Under the 'Statement Library' tab click 'eStatements.'



Step 3 Click to view the monthly statement you need to access.



Remembering



Beth Valvo

In May, we lost a member of our Maine Savings family. Beth Valvo, a 14-year teller at our Milo branch, passed away after a short battle with

cancer. Beth was loved and appreciated by her work family as well as the members she served daily. She was known for being empathetic and caring, treating everyone equally without fail. Beth loved the community she called home and gave selflessly through volunteering along with her husband David. In addition to being generous, she was also described lovingly by co-workers as a "penny pincher" and a "get it done" kind of girl, and Maine Savings benefitted from both of those traits, as Beth purchased the supplies for the branch. Anyone who knew Beth, knew that Christmas was her absolute favorite holiday, as she would begin decorating before Thanksgiving every year. Beth will never be forgotten and her family at Maine Savings will always remember her twinkling eyes and her laughter.

FROM THE PRESIDENT Here For You

continued from front page

Here at Maine Savings, we continue to function at full capacity. The loan business has been extremely active and our numbers are actually surpassing 2019 numbers. All lending is active as people are still buying cars, boats, campers, homes and doing home improvements. Rates remain very low and should be attractive for many months to come. We appreciate your business and work diligently to help make these times somewhat normal on the lending side.

We are proud to be BOLD in the many ways we help our communities. Our charitable giving remains strong and we are always searching for ways to make positive impacts within our great state. We are active participants in the SBA's Paycheck Protection Program (PPP) and have provided hundreds of PPP loans to our business community.

Our roots are, and always will be here in

Maine. As a credit union, our total focus is on service quality and caring deeply for the personal and financial well-being of our members. Our slogan of BANK 207 is our attempt to be clear about supporting local business. We live in a time when many local institutions have sold or merged, or are choosing to focus their expansion efforts outside of "207."

- We won't sell you out
- We won't merge you out
- We won't close your branch
- We will continue to invest in our local communities
- We will welcome new members with our limited time offer to cut your loan rates in half

Your credit union remains very strong

financially and we are well positioned to continue to help our membership through these challenging times. Thank you for your continued business and remember to...

Bank BOLD

Bank 207

Bank Maine Savings

Respectfully,

John Reed

President and CEO

Financial Planning Get Started for Free!

Do you know how you are going to pay for retirement? Or your child's college costs? Do you have a strategy to minimize your income tax burden?

If you said no to any of these, you are not alone. Many Mainers would answer no to all of the above. But you don't have to be one of them.

As a Maine Savings member, you can meet with financial planner **Daren Seekins or John Tilton**. It's a free consultation, and there is no obligation. Can you afford not to take advantage of this member benefit?



- **Retirement Income Planning**
- **Estate Planning**
- **Income Tax Reduction Strategies**
- **Personal Investment Strategies**
- **Educational Funding**

For more information please contact Daren or John at 862-7247 or dseekins@northeastplanning.com.

Financial planning offered through Northeast Planning Associates, Inc. (NPA), a registered investment adviser. Securities and advisory services offered through LPL Financial, a registered investment adviser and member FINRA/SIPC. Insurance products offered through NPA, LPL Financial or its licensed affiliates. The Credit Union, NPA and LPL Financial are not affiliated.

Not NCUA Insured	Not Credit Union Guaranteed	May Lose Value
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COVID-19 Financial Assistance

**NEED
FINANCIAL
HELP?**

**COVID-19 RELIEF
PROGRAMS**

LOAN ASSISTANCE

If you are in need of a loan, or have a loan with another institution, assistance may be available.

Visit mainesavings.com/covid-19-financial-assistance

MORTGAGE ASSISTANCE

If you are looking for mortgage assistance, please reach out to CUSO Mortgage at 800-360-2876.

SMALL BUSINESS ASSISTANCE

The Small Business Administration (SBA) has provided many options for businesses.

Visit mainesavings.com/sba for available resources.



CONCERT SEASON UPDATE

The concert season at the Maine Savings Pavilion will most likely be delayed until the 2021 season. We are currently working with Waterfront Concerts on new and exciting opportunities to benefit our members when doors reopen.

eNotices

If you have eStatements, you will no longer get notices by mail. Notices will now be sent by email.

EXAMPLE:

If you transferred funds and a transfer fee is applied, rather than getting a notice in the regular USPS mail, you will now get an email notification. Your eNotice will direct you to our online portal to view the notice. These notices will be housed on the same portal as your eStatements.

NEW FEATURE: Easy Pay Button




Paying your loan payments is now easier than ever! You or someone on your behalf can now make a quick payment directly from our website. You have two options for making a payment - express pay or you can register an account. Please note there is a \$10 convenience fee for using this service and payments will be posted the next business day.

Express Pay

A Maine Savings member or non-member can make a one time payment on a Maine Savings loan. Just click the pay icon on our website and select 'Express Pay' to make a one time payment. This is a great option if a family member would like to cover a loan payment.

Register

When you register on our Web Payment Center it allows for recurring payments. This option can be set up by a member or non-member to pay a Maine Savings loan.



 Welcome! You have arrived to our Web Payment Center where you can make a secure payment from a non-Maine Savings account to your Maine Savings loan. From here, you can register (allowing only Primary Account holders to schedule payments and view payment history) or make a one-time guest payment using the Express Pay feature. With Express Pay, you can make a payment but you are not creating an account. Please note there is a \$10 convenience fee for using this service and payments will be posted the next business day. If you have any questions please call us at 1-800-273-6700.

Email:
 Password:

[Forgot your Password](#)

Service Anniversaries and New Hires 2nd Quarter

Bangor—Broadway			
Marie McCorrison	17	Melanie Monk	12
Kelsey Allard	2	Roland Narofsky	10
Kate Patten	2	Danielle Hewes	3
Tiffany Burnett	1	Dana Gonzales	2
Jillisa Sekera	1	Jessica Allison	1
Jody Warren	1	Kaytee O'Berry	1
		Natalie Mitchell	1
Brewer		Bryan Rickard	1
Donna Sheeran	14	Hammond St	
Janet Kochis	13	Katelyn LeVasseur	1
Abby Randall	2	Milo	
Corinth		Madolyn McAtee	25
Karla Kelley	21	Old Town	
Ellsworth		Kim Smith	2
Linda Elliott	13	Portland	
Hampden		Ryan Jandreau	4
Diane Cain	28	Peyton Boucher	2
Evelyn Smith	28	Margo Hill	1
Lisa Grant	17	Vassalboro	
Lee-Anne Storen	17	Karen Hartin	12
Sue Mogan	13		
New Hires			
Andrew Howes - Financial Analyst			
Candice Melanson - Milo Teller			
Grace Bennett - Hampden Teller			

Change of Terms Notice: We have revised and updated the terms of your Member Service Agreement and Business Service Agreement, effective 07/01/2020. You can access a summary of these changes on our website, <https://www.mainesavings.com/privacy-security-disclosure/>. The complete new Agreements will be accessible on our website on 07/01/2020.



NOTICE: All branch lobbies are temporarily closed. Please visit our website for frequent updates as we navigate the COVID-19 pandemic.

Closings

Independence Day

Saturday, July 4

Labor Day

Monday, September 7

Member Service Center

207.862.6500 or 800.273.6700
memberservice@mainesavings.com
Monday–Friday: 8 am to 5 pm
Saturday: 9 am to 3 pm

Main Office and Hampden Branch

101 Western Avenue
PO Box 347
Hampden, ME 04444
Monday–Friday: 8:30 am to 5 pm

Bangor | Broadway

671 Broadway
Bangor, ME 04401
Monday–Wednesday: 8 am to 5 pm
Thursday–Friday: 8 am to 6 pm
(5–6 pm, drive thru only)
Saturday: 9 am to 4 pm
(3–4 pm, drive thru only)

Bangor | Hammond Street

868 Hammond Street
Bangor, ME 04401
Monday–Friday: 8 am to 5 pm

Bar Harbor | Jackson Laboratory

600 Main Street
Bar Harbor, ME 04609
Monday–Friday: 7:30 am to 4 pm

Brewer

Twin City Plaza, 278 State Street
Brewer, ME 04412
Monday–Friday: 8 am to 5 pm

Corinth

500 Main Street Corinth, ME 04427
Monday–Friday: 8:30 am to 5 pm

Ellsworth

25 Resort Way
Ellsworth, ME 04605
Monday–Friday: 8:30 am to 5 pm
Saturday: 9 am to 12 pm

Milo

122 Park Street
Milo, ME 04463
Monday–Friday: 8:30 am to 5 pm

North Vassalboro

912 Main Street
North Vassalboro, ME 04962
Monday–Friday: 8:30 am to 5 pm

Old Town | College Avenue

College and Stillwater Avenues
1002 Stillwater Avenue
Old Town, ME 04468
Monday–Friday: 8:30 am to 5 pm

Portland | Forest Ave

883 Forest Ave
Portland, ME 04103
Monday–Friday: 8:30 am to 5 pm
Saturday: 8:30 am to 12 pm

