

# Rate and Fee Disclosure



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This "Rate and Fee Disclosure" explains current terms, rates and fees applicable to the savings, checking and share certificate accounts we offer. We may offer other rates and require other fees or amend the rates and fees, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Share Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
01/07/2024						
<b>Savings (share) Account</b>	0.10%	0.10%	\$5 per member	\$5 per member	Monthly	Monthly
<b>RedWallet Cash* Qualifying</b>	1.98%	2.00%	\$20	N/A	Monthly	Monthly
\$0.01 to \$10,000.00	0.25%	2.00%-0.25%				
\$10,000.01 or more	0.05%	0.05%				
<b>Nonqualifying</b>	0.05%	0.05%				
<b>RedWallet Classic ,RedWallet Cash Back &amp; RedWallet Tunes</b>	N/A	N/A	\$20	N/A	N/A	N/A
<b>RedWallet Saver*</b>			N/A	N/A	Monthly	Monthly
<b>Qualifying</b>						
\$0.01 - \$24,999.99	0.50%	0.50%				
\$25,000.00 - \$49,999.99	1.25%	1.26%				
\$50,000.00 - \$99,999.99	2.25%	2.27%				
\$100,000.00 - \$249,999.99	3.25%	3.30%				
\$250,000.00 – and over	4.25%	4.33%				
<b>Nonqualifying</b>	0.05%	0.05%				
<b>Club Accounts</b>	0.10%	0.10%	N/A	N/A	Monthly	Monthly
<b>Money Market (checking) Account</b>			N/A		Monthly	Monthly
\$2,500.00 - \$24,999.99	0.10%	0.10%				
\$25,000.00 - \$49,999.99	0.20%	0.20%				
\$50,000.00 - \$99,999.99	0.50%	0.50%				
\$100,000.00 - \$249,999.99	0.60%	0.60%				
\$250,000.00 – and over	0.75%	0.75%				
<b>IRA (savings account)</b>	0.10%	0.10%	N/A	N/A	Monthly	Monthly
<b>Health Savings Accounts</b>	0.50%	0.50%	N/A	N/A	Monthly	Monthly
<b>Share &amp; IRA Certificates (term account)</b>			\$500	\$50	Monthly	Monthly
6 Month**	5.00%	5.12%				
12 Month	2.20%	2.22%				
15 Month Special	5.25%	5.38%				
18 Month	2.30%	2.33%				
24 Month	2.40%	2.43%				
27 Month Special	3.00%	3.04%				
36 Month	2.60%	2.63%				
48 Month	2.80%	2.84%				
60 Month	3.00%	3.04%				
66 Month	3.00%	3.04%				

## Explanation of Rates & Fees

As explained in the MSA, this “Rate and Fee Disclosure” applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account.

RedWallet Cash and RedWallet Saver accounts are tiered rate accounts. For these accounts, the dividend rate for a particular tier will apply only to the portion of the account balance that is within that range. The annual percentage yields, which vary depending on the balance in the account, are shown for each tier. Money Market (checking) accounts are tiered rate accounts. For Money Market (checking) accounts, if the balance falls within a particular tier, the Dividend Rate and Annual Percentage yield for that tier will apply to the entire balance in the account.

The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, any dividends accrued up to that time will be credited.

### 5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all savings, checking and club accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period. For all Certificate Accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 6. Account Limitations

For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account you have with us at the end of the Club period (specified when you open the account) and the account will remain open. If any withdrawal is made from this account before the end of the Club term, we may require you to withdraw the entire balance and further deposits may be prohibited until the next Club term. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction.

## 7. Certificate Account Features

### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** If your account has an original maturity of less than 6 months, then the early withdrawal penalty on the amount withdrawn will be equal to 90 days dividends earned or not. If your account has an original maturity of equal to or greater than 6 months and does not exceed 18 months, then the early withdrawal penalty on the amount withdrawn will be equal to 180 days dividends earned or not. If your account has an original maturity of greater than 18 months, then the early withdrawal penalty on the amount withdrawn will be equal to 365 days dividends earned or not.

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of dividends that have been or would be earned on the certificate. It applies whether or not the dividends have been earned. If the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from principal.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity.

### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## 8. RedWallet Account Features

Only one RedWallet Cash account is permitted per member (social security number). Business purpose accounts are not eligible. The Credit Union may close the account or deny qualification at any time if the Credit Union determines in its sole discretion that small transactions are conducted solely for the purpose of meeting qualifications. The following features are unique to RedWallet accounts:

### a. Account Qualifications

In order to earn the Qualifying Rate for the dividend period specified in the schedule above and to qualify for additional benefits as described herein for a particular monthly qualification cycle, RedWallet Cash, Cashback, and Tunes accounts must satisfy the following requirements: 1) 12 debit card purchase transactions posted to account; 2) Enrolled for eStatement notices; 3) Maintain a valid email address; and 4) Log into Online Banking at least once during cycle. Please note that the transactions MUST actually post to the account during the monthly qualification cycle. Transactions may take one or more banking days from the date the transaction was made to post to the account. Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for

that cycle (but will count in the following cycle when they post). A monthly qualification cycle begins on the day before the first day of the statement cycle and ends on the day before the last day of the statement cycle.

**b. RedWallet Cash Back Checking**

If the account qualifications are met for a Monthly Qualification cycle for the RedWallet Cash Back Checking Account, you will receive a cash rebate of 2.0% of the amount of debit card purchases (PIN-based and signature based) posted to the account during that cycle, up to a maximum rebate of \$8.00 per cycle. Cash rebates will be credited on the last day of the statement period after the Monthly Qualification Cycle.

**c. RedWallet Tunes**

If the account qualifications are met for a Monthly Qualification Cycle for the RedWallet Tunes Account, you will receive a refund of up to

\$10.00 (including applicable taxes) on iTunes or Amazon.com purchases made within 30 days after the end of the Monthly Qualification Cycle. Refunds will be credited on the last day of the Statement Cycle in which the purchases post to the account.

**d. ATM Fee Rebates**

For RedWallet accounts meeting the qualifications, the Credit Union will issue reimbursement for ATM fees incurred during the Monthly Qualifying Cycle for which qualifications are met. Fee reimbursements will be issued on the last day of the statement period after the Monthly Qualification Cycle. If a reimbursement amount is not correct, you must contact the Credit Union within thirty (30) days after the end of the statement cycle in which the reimbursement is made.

**Fee Schedule**

**Checking (share draft) Account Service Charges**

Check Returned for Non-Sufficient Funds (NSF)**	\$30.00
Stop Payment	\$20.00 per item
Checking (share draft) Printing	Varies depending on Style
Overdraft Paid (Account Transfer)	\$5.00 per transfer
Overdraft Paid (Member Privilege)	\$30.00 per item

**Other Service Charges (applicable to all accounts)**

6 Month Closing	\$10.00 per account
ACH Returned for Non-Sufficient Funds (NSF)**	\$30.00
Stop Payment ACH	\$20.00 per item
Deposited Item Return	\$5.00 per item
Inactive Account	\$5.00 per account
Research and Reconciliation (\$10.00 minimum)	\$30.00 per hour
Corporate Check (Free for RedWallet Accounts)	\$5.00 per item
Outgoing Domestic Wire	\$15.00 per transfer
Outgoing Foreign Wire	\$50.00 per transfer
Canadian Check (One Check)	\$20.00 first check
Canadian Checks (additional, after first)	\$5.00 each

**Electronic Transaction Service Charges**

ATM/POS Returned for Non-Sufficient Funds (NSF)**	\$30.00
Copy of Visa Sales Draft	\$30.00 per draft
Replacement Visa Check Card due to Wear and Tear	No charge
Replacement Visa Check Card	\$10.00 per card
RUSH Replacement Visa Check Card/PIN	\$45.00 per card/PIN
Bill Pay Online	FREE

**Business Account Service Charges**

Check Crediting or Debiting	\$0.25 per check (after FREE items)
BizWallet FREE—First 250 items	FREE
BizWallet PRO—First 1,000 items	FREE
BizWallet ENTERPRISE—First 2,000 items	FREE
Business Savings/Money Market—First 30 items	FREE
BizWallet PRO Monthly Charge (waived if Average Daily Balance is \$10,000 or more)	\$10.00
BizWallet ENTERPRISE Monthly Charge (waived if Average Daily Balance is \$25,000 or more)	\$20.00
BizWallet e-Deposit Monthly Charge	\$50.00
BizWallet e-Deposit Termination fee/Equipment Return Fee	
Early termination fee starting day 31	
Year 1	\$600.00
Year 2	\$400.00
Year 3 (prior to 36 month anniversary)	\$200.00
Additional \$250.00 to be charged should the equipment not be returned within 30days of cancellation.	
Online Bill Pay (First 15 items per month no charge for BizWallet FREE, BizWallet PRO and BizWallet ENTERPRISE Accounts)	\$0.50 per item
Check Returned for Non-Sufficient Funds (NSF)**	\$30.00
ACH Returned for Non-Sufficient Funds (NSF)**	\$30.00
ATM/POS Returned for Non-Sufficient Funds (NSF)*	\$30.00

*\*\*\*An NSF fee is charged each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate fee.*

\* RedWallet Cash and RedWallet Saver accounts must meet the following account qualifications in a qualification cycle to earn the qualifying dividend rate and APY and to be eligible for applicable rewards: 1) 12 debit card purchase transactions posted to account; 2) Enrolled for eStatement notices; 3) Maintain a valid email address; and 4) Log into Online Banking at least once during cycle. For further details, see the Explanation of Rates & Fees Disclosures below. \*\* 6-month terms are not available for IRA Certificates.